



Little 500[®] Financial Emergency Fund Guidelines

Purpose

The Indiana University Student Foundation provides opportunities for philanthropic leadership to thousands of undergraduate students, primarily by sponsoring campus events that foster enthusiasm and support for IU. As the student arm of the IU Foundation, the IUSF raises money to fund undergraduate student scholarships—an effort largely supported by the Little 500 bicycle race.

In furtherance of its mission, the IU Student Foundation supports students who face the fear of not being able to continue their education at Indiana University due to financial hardship. The Little 500 Financial Emergency Fund is administered by the IUSF Selection Committee and are awarded in the committee's sole discretion.

Eligibility and Application Process

Any full-time or part-time undergraduate student enrolled at the IU Bloomington campus may apply for emergency funding. Scholarships will be awarded to students based principally upon financial need. Career goals, community service, extracurricular activities, and involvement in campus activities may also be considered. Applicants must first meet with an advisor from the [Student Central Office](#) and [Student Advocates Office](#) to determine what other financial options are available. If the Student Central Office and/or the Student Advocates Office determines the student to be a strong candidate for a Little 500 Financial Emergency Fund, they will provide an application to the student.

The application as well as a recommended funding amount will then be referred to the IU Student Foundation Selection Committee. Unless the student applicant elects to remain anonymous on the application form, all recipients must be willing to have their names, biographies, and pictures shared in IUSF communications.

Award Amount

Awards are allocated on a semester basis. The student must indicate on their application how much they are requesting and submit a monthly budget. The committee, in its sole discretion, may elect an amount equal to or less than what is requested. A funding application must be submitted for a semester only; an application for the entire academic year will not be considered. The number of emergency funds to be awarded for any semester will be determined by the committee.

Contact Information

If you have any questions or need additional information, please contact the IU Student Foundation:

812-855-9152 or iusf@indiana.edu